

# NO ANALYSIS REQUIRED

## Franchise Tax Board

Author: Chan & Dutra Analyst: Rachel Coco Bill Number: AB 4

Related Bills: None Telephone: 845-4328 Amended Date: June 2, 2003

Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** PIT Rates/Reinstate Rates of 10% And 11% And Alternative Minimum Tax Rate Of 8.5%

- \_\_\_\_ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- \_\_\_\_ TECHNICAL BILL -- No program or fiscal changes to existing program.
- \_\_\_\_ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- \_\_\_\_ TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- \_\_\_\_ MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- \_\_\_\_ MINOR AMENDMENT -- No change in approved position of PENDING.
- X See comments below.
- X OTHER - See comments below.

### COMMENTS:

This bill would reinstate the top personal income tax (PIT) rates of 10% and 11% and the alternative minimum tax (AMT) rate of 8.5%.

The June 2, 2003, amendment made non-substantive changes by expanding the legislative intent language. These changes do not impact the department. The remainder of the department's analysis of the bill as amended May 15, 2003, still applies.

#### Board Position:

____ S	____ NA	____ NP
____ SA	____ O	<u>X</u> NAR
____ N	____ OUA	____ PENDING

Franchise Tax Board Staff  
Rachel Coco

Date  
6/9/03